

HCV HOMEOWNERSHIP PROGRAM

Agenda

Day 1

8:30 AM - 10:30 AM

- Homeownership Program Overview
- Regulatory History
- Recruitment and Program Eligibility
 - » Applicant Selection
 - » Eligibility
 - » First-time Home Buyers
 - » Minimum Income Requirement
 - » Minimum Employment Requirement
 - » No Prior Default
 - » Homeownership Counseling
 - » Mentors Program

10:30 AM - 10:45 AM

Break

10:45 AM - 12:00 PM

- Homeownership Counseling
 - » Credit
 - » Budgeting
 - » Owning vs. Renting
 - » Lender Partners
 - » State and Local Housing Finance Programs
 - » Financial Assistance
- Identifying an Eligible Property
 - » No Voucher Issuance
 - » Time Limits
 - » Portability
 - » Eligible Properties
 - » Housing Types (SFH, Condominium, Co-Op, Manufactured)

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Agenda

12:00 PM - 1:00 PM

Lunch

1:00 PM - 2:30 PM

Identifying an Eligible Property

- » Accessibility Modifications
- » Unit Condition
- » Inspections
- » Disapproval by the PHA
- » Statement of Family Obligations

2:30 PM - 2:45 PM

Break

2:45 PM - 5:00 PM

Contract of Sale and Financing

- » Review of the Financing Documents
- » Lender Concerns

Day 2

8:30 AM - 10:30 AM

Voucher Issuance

- » Finding the Voucher Equivalent
- » Estimating HAP
- » Family Obligations
- » Terms of Assistance
- » Terms of Assistance - Elderly and Disabled

10:30 AM - 10:45 AM

Break

Post-Closing

12:00 PM - 1:00 PM

Lunch

1:00 PM - 4:00 PM

The PHA Administrative Plan

- » PHA Plan
- » PHA Administrative Plan
- » Program Design
- » Minimum Down Payment & Equity